



State, a business division of IAG New Zealand Limited
PO Box 3233 Wellington, 6140
Phone 0800 80 24 24

11 August 2025

STATE BUSINESS INSURANCE – LETTER OF CURRENCY

State hereby certifies that the following policy has been issued/renewed:

Customer Number:	20271919
Insured Name:	FAITHWAY MOVERS LIMITED
Cover:	Business Vehicle
Type:	Full
Vehicle Details:	2013 ISUZU ELF
Registration Number:	REF878
Sum Insured:	\$32,174 (excludes GST)
Basis of Settlement:	Market Value*
Interested Party:	UDC Finance Limited
Period of Insurance:	11 August 2025 to 20 August 2026

*The maximum amount payable is the market value up to the sum insured.

Liability Cover: Section 2 Liability - maximum amount payable:

The most we will pay in total for any event:

- (a) for legal liability is \$20,000,000,
 - (b) for legal defence costs and expenses is \$1,000,000,
- unless different amounts are shown in the schedule.

If our maximum amount payable is insufficient to cover both the insured and any other party entitled to cover under Section 2, it will apply first to the insured named in the schedule.

Cover for liability arising out of the ownership, operation or maintenance of any vehicle within the restricted area of any airport used for scheduled commercial flights is limited to \$1,000,000 unless a different amount is shown in the policy or policy schedule.

I confirm that the insurance is current, valid as at the date of issue of this certificate, that the policy is renewed monthly and is scheduled to be paid monthly. The renewal of the policy is subject to monthly renewal payment being received and if two consecutive renewal payments are missed the policy will be cancelled.

Yours faithfully,

SUBHASH PAL

State Business Insurance Consultant

This certificate is current only on the date of issue and is provided as information only. Cover evidenced by this certificate is subject to the terms and conditions of the policy and any applicable warranties or endorsements. This certificate confers no additional rights on the holder and does not amend, extend or alter the cover provided by the policy specified above. In the event of inconsistency between this certificate and the policy, the policy will apply.

